

FOURTH-QUARTER AND FULL-YEAR **2022 RESULTS**

TOTAL COMPANY

WORLDWIDE SALES

FULL YEAR

GROWTH ON AN ORGANIC BASIS* **FOURTH QUARTER**

\$43.7B

+6.4%

\$10.1B

ADJUSTED DILUTED EPS

FULL YEAR

FOURTH QUARTER

\$5.34°

\$1.03°

EXCEEDED FULL-YEAR GUIDANCE ISSUED IN JANUARY 2022

AT | FAST \$4.704 ADJUSTED DILUTED EPS

FULL-YEAR 2022: BUSINESS UNIT SALES



\$14.7B



\$16.6B



\$7.5B



\$4.9B

PHARMACEUTICALS

FULL-YEAR 2023 GUIDANCE

\$4.30 to \$4.50 Adjusted diluted Eps

BUSINESS HIGHLIGHTS

NAVITOR™ TRANSCATHETER **AORTIC VALVE IMPLANTATION** (TAVI) SYSTEM

- ► FDA approval adds to Abbott's comprehensive transcatheter structural heart portfolio
- Offers minimally invasive alternative to surgery for people with aortic stenosis, a common and lifethreatening heart valve disease





ETERNA™ SPINAL CORD STIMULATION SYSTEM

- ► FDA approval of the world's smallest implantable, rechargeable spinal cord stimulation system for chronic pain⁶
- Patients can view real-time battery life and charging status updates via the mobile app for iPhone®



Organic sales growth excludes impact of foreign exchange. For full financial data and reconciliation of non-GAAP measures, please see our press release dated Jan. 25, 2023, available at www.abbottinvestor.com "Find important safety information about the FreeStyle Libre portfolio: www.freestylelibre.us/safety-information." Smallest size determined by volume in <u>cubic certification</u>.

1. On a GAAP basis, full-year 2022 Abbott sales increased 1.3%. 2. Full-year 2022 GAAP diluted EPS was \$3.91. 3. Fourth-quarter GAAP diluted EPS was \$0.59. 4. Abbott projected full-year 2022 diluted EPS on a GAAP basis of \$3.75 to \$3.81. 5. Abbott projects full-year 2023 diluted earnings per sh from continuing operations under GAAP of \$3.05 to \$3.25. Abbott forecasts specified items for the full-year 2023 of \$1.25 per share primarily related to intangible amortization, restructuring and cost reduction initiatives and other net expenses. Excluding specified items, projected adjusted diluted earning share from continuing operations would be \$4.30 to \$4.50 for the full-year 2023. 6. Abbott. Eterna SCS IPG Size Comparison Memo (MAT-2210151); 2022.

atements in this new release may be forward-looking statements for purposes of the Private Securities Litigation Reform Act of 1995. Abbott cautions that these forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those indicated in the looking statements. Economic, competitive, governmental, technological and other factors that may affect Abbott's operations are discussed in Item 1A, "Risk Factors" in our Annual Report on Form 10-K for the year ended Dec. 31, 2021, and are incorporated herein by reference. Abbott undertakes no not rolesses publicly any revisions to forward-looking statements as a result of subsequent events or developments, except as required by law.